



Weekly FINANCIAL INSIGHT

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RUDRA WEEKLY INSIGHT

SIMPLIFYING INVESTMENT DECISIONS

16th MAY 2026

CORPORATE AND ECONOMY NEWS

MARKET SCAN

(Closing price as on 15th May 2026)

INDIAN INDICES

INDEX BSE	CLSG	CHG
BSE SENSEX	75237.99	(0.21)%
NIFTY	23643.50	(0.19)%
BANK NIFTY	53710.35	(0.77)
INDIA VIX	18.79	0.97%

SECTOR INDEX NSE

IT	27716.90	1.30%
INFRA	9327.85	(0.44)%
ENERGY	39816.85	(0.66)%
FMCG	51051.35	0.54%
PHARMA	24634.880	0.34%
AUTO	26070.70	0.08%
METALS	13300.60	(1.93)%
MIDCAP	60567.15	(0.45)%
NIFTY 500	22531.15	(0.36)%

DII / FII INVESTMENT (IN CR)

DII	-1958.82
FII/FPI	+1329.17

COMMODITY MARKET

Gold (Rs /10g)	158450	(0.06)%
Silver(Rs /kg)	271226	(0.24)%

- Satin Creditcare Network targets ₹32,000 crore AUM by FY30.
- HUDCO's loan sanction pipeline includes ₹13,000 crore worth of city projects
- Bank of Baroda plans to sell ₹2,700 crore worth of NPAs
- TVS and other investors keen to buy stake in Jana Small Finance Bank
- PFC-REC merger may not be a priority amid war-related financial pressure
- Air India's challenges are 'largely external', says Singapore Airlines CEO
- Tata Motors PV sees profitability in electric vehicles with reduced costs
- DLF will invest ₹21,300 crore to complete housing projects across cities.
- Signature Global plans project launches worth ₹15,000 crore in FY27.
- Sunil Bharti Mittal outlined Airtel's succession roadmap with a 51% promoter stake target.
- Myntra is betting on small-town creators to drive online shopping growth.
- Bajaj Group entered the healthcare sector with a ₹2,500 crore project in Pune.
- Maruti Suzuki India commits ₹1,372 crore on green logistics, crosses 3 million rail dispatches
- The Leela Palaces, Hotels and Resorts bets on firm domestic demand; staycations rise: CEO
- Coal India to set up Chile, Singapore units in critical minerals push
- Premium alcoholic beverages and beer demand continue to remain strong across India in FY26.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbetv18.

RUDRA SHARES | NEWSLETTER

<https://www.rudrashares.com/NewsLetter>

TECHNICAL CHART



TECHNICAL OUTLOOK

Nifty50

The Nifty50 witnessed a sharp recovery during the previous week as buying interest emerged near the unfilled gap zone formed on 8th April 2026. The swift rebound from lower levels indicates that the broader bullish structure remains intact, though momentum on the upside appears to be slowing down. Despite the positive undertone, the index is currently lacking strong follow-through buying, suggesting that the ongoing rally may enter a phase of time-wise consolidation rather than witnessing an aggressive directional move immediately. Market participants are likely to witness stock-specific action while the benchmark index trades within a broader range. On the technical front, the Relative Strength Index (RSI) has reversed from a strong support zone, indicating that downside risk remains limited at present. This development signals that bulls are still defending lower levels and sharp corrections are likely to attract buying interest. For the near term, Nifty50 is expected to consolidate within the broad range of 23,150 – 24,500. Unless the index decisively breaks either side of this range, traders should avoid aggressive directional positions. Overall, the broader trend remains constructive, but the market currently demands patience, discipline, and selective trading rather than aggressive bullish positioning.

Levels to watch

The immediate support can be expected in 23,415-23,400 trading range and violation of the range could further extend the profit booking 23,240 and 23,140 levels

On the flip side, the trading range of 23,840-23,860 is likely to play a very important role. It could be difficult to trade it on upside in single attempt. If bulls manages to trade and close above it, the short covering rally can take the index towards 23,980 and finally 24160 levels.

TECHNICAL CHART



TECHNICAL OUTLOOK

BANK NIFTY:

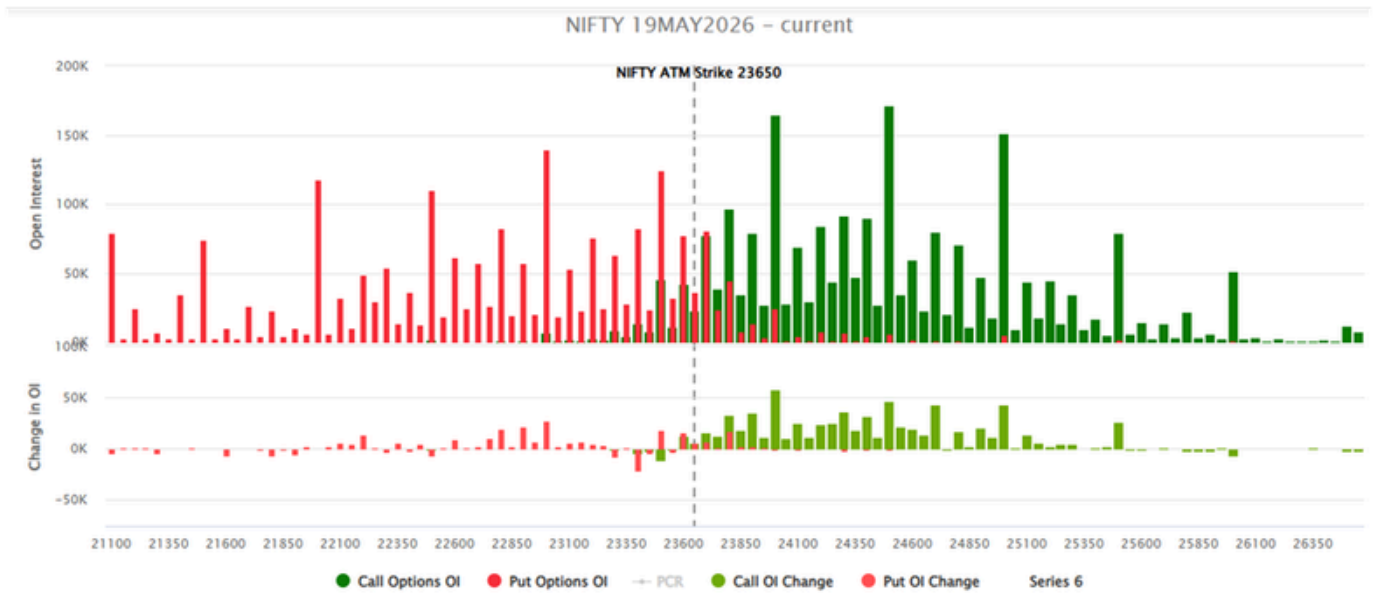
The Bank Nifty witnessed buying interest near a crucial support zone where the index approached the unfilled gap area, indicating that bulls are actively defending lower levels. The price action around this zone suggests that the broader short-term structure remains stable despite recent volatility. Technically, the index formed kind of Doji candlestick pattern near support, followed by a bullish candle in the subsequent session. This combination reflects indecision at lower levels followed by renewed buying momentum, a sign that demand is gradually emerging in the banking space. Adding further strength to the setup, momentum indicators have started bouncing back from their respective support zones, hinting at improving market sentiment and the possibility of a short-term recovery move. While aggressive upside momentum is still missing, the undertone has clearly improved after the recent pullback. An interesting development is also visible in the PSU Bank Index. The index has retraced back towards its major breakout zone, effectively entering a support-retest phase. Currently, PSU banks are trading near a crucial make-or-break level, and any sustained bounce from this region could trigger fresh buying. Overall, Bank Nifty appears to be stabilizing after recent weakness, and the ongoing price structure indicates that lower levels are attracting demand. A sustained recovery from current zones could gradually improve sentiments

Levels to watch

The trading range of 53,240-53,200 could act as crucial support range in immediate short term. The violation of the range could trigger fresh profit booking and drag the index towards 52,650. The structure suggests that index could consolidate in 52,650-52,500 range but breaking below it could make the selling intense and the level of 51,200 can be approached.

On the contrary, to gain the bullish momentum, index need to trade above 54,550-54,580 range and in that case bulls can take the rally towards 55,400 and 56,300 levels

WEEKLY OPTIONS OPEN INTEREST



The following points can be obtained from option data

- 1) The significant OI in 24,000 strike CE suggest that this zone could provide initial trigger. Trading above 24,000 level could result in unwinding and trigger fresh short covering rally in the index.
- 2) The immediate support can be expected in 23,500 zone
- 3) The put call ratio (PCR) at 0.94 suggests, index have sufficient room for both side movement.

EDUCATION CORNER/ FINANCIAL TERMINOLOGY

MUTUAL FUND??????

A mutual fund is a professionally managed investment vehicle that pools money from many investors and invests it in assets such as stocks, bonds, gold, or money market instruments.

Instead of buying individual securities yourself, you buy units of the mutual fund. The value of these units changes based on the performance of the underlying investments.

How Mutual Funds Work:

1. Investors contribute money to the fund.
2. A professional fund manager invests the pooled money.
3. The fund earns returns through:
 - Capital appreciation (rise in asset prices)
 - Dividends
 - Interest income
4. Profits or losses are shared among investors according to the number of units they hold.

The price of one unit is called the **Net Asset Value (NAV)**.

Example: Suppose you invest ₹10,000 in a mutual fund when the NAV is ₹20.

Units = ₹10,000 / ₹ 20 = 500

After some time, the NAV rises to ₹25.

New value of investment:

$500 \times ₹25 = ₹12,500$

Profit earned:

$₹12,500 - ₹10,000 = ₹2,500$

This means the mutual fund performed well because the value of its underlying investments increased.

As the fund earned returns:

- NAV increased from ₹20 to ₹25
- Investment value also increased

So, without directly buying and managing individual stocks or bonds, earned a profit of ₹2,500 through professional fund management and market growth.

Key Insight:

- Higher NAV generally indicates growth in the fund's portfolio value.
- Mutual fund returns depend on market performance.
- Investors benefit proportionately according to the number of units they hold.

Mutual funds are a popular investment option that allow investors to pool their money together and invest in a diversified portfolio managed by professional fund managers. They help investors participate in financial markets without needing extensive knowledge of stock or bond selection. Mutual funds are suitable for various financial goals such as wealth creation, retirement planning, tax saving, and regular income generation. Through disciplined investing methods like SIPs, investors can benefit from compounding and long-term market growth. Although mutual funds offer diversification and professional management, their returns are subject to market risks, so investors should choose funds according to their financial goals, risk appetite, and investment horizon.

CORPORATE ACTION

EX DATE	COMPANY NAME	PURPOSE
18-May-26	ONWARD TECHNOLOGIES LTD	Buy Back of Shares
19-May-26	MAN INFRACONSTRUCTION LTD	Interim Dividend - Rs. - 0.7200
19-May-26	ALICON CASTALLOY LTD	Interim Dividend - Rs. - 2.0000
19-May-26	ATISHAY LTD	Final Dividend - Rs. - 1.0000
19-May-26	METROPOLIS HEALTHCARE LTD	Interim Dividend - Rs. - 1.0000
20-May-26	INTEGRA ESSENTIA LTD	Right Issue of Equity Shares
20-May-26	GARWARE TECHNICAL FIBRES LTD	Buy Back of Shares
20-May-26	GREAT EASTERN SHIPPING COMPANY	Interim Dividend - Rs. - 11.70
20-May-26	IRB INVIT FUND	Income Distribution (InvIT)
20-May-26	POWERGRID INFRA INV. TRUST	Income Distribution (InvIT)
21-May-26	GM BREWERIES LTD	Final Dividend - Rs. - 9.0000
21-May-26	ITC HOTELS LTD	Final Dividend - Rs. - 1.0000
22-May-26	CAPITAL INFRA TRUS	Income Distribution (InvIT)
22-May-26	CMS INFO SYSTEMS LTD	Buy Back of Shares
22-May-26	GAUTAM EXIM LTD	Stock Split From Rs.10/- to Rs.5/
22-May-26	HAVELLS INDIA LTD	Final Dividend - Rs. - 6.0000

Source: bseindia.com

CORPORATE ACTION

EX DATE	COMPANY NAME	PURPOSE
22-May-26	HIMADRI SPECIALITY CHEMICAL LTD	Final Dividend - Rs. - 0.8000
22-May-26	JINDAL SAW LTD	Final Dividend - Rs. - 2.0000
22-May-26	JUPITER LIFE LINE HOSPITALS LTD	Interim Dividend - Rs. - 1.0000
22-May-26	LARSEN & TOUBRO LTD	Final Dividend - Rs. - 38.0000
22-May-26	L&T FINANCE LTD	Final Dividend - Rs. - 2.7500
22-May-26	L&T TECHNOLOGY SERVICES LTD	Final Dividend - Rs. - 40.0000
22-May-26	NICCO PARKS & RESORTS LTD-\$	Final Dividend
22-May-26	SULA VINEYARDS LTD	Final Dividend - Rs. - 2.0000
22-May-26	VINYL CHEMICALS (INDIA) LTD	Final Dividend - Rs. - 7.0000
22-May-26	WELSPUN LIVING LTD	Buy Back of Shares
22-May-26	WORKMATES CORE2CLOUD SOLUTION LTD	Interim Dividend - Rs. - 2.0000

Source: bseindia.com

INTERNATIONAL FORTHCOMING EVENTS

DATE	DATA	COUNTRY
18th MAY 2026	NAHB Housing Market Index (May)	US
19th MAY 2026	Employment Change 3M/3M (MoM) (Mar) Unemployment Rate (Mar) Claimant Count Change (Apr) ADP Employment Change Weekly	UK UK UK US
20th MAY 2026	API Weekly Crude Oil Stock CPI (YoY) (Apr), CPI (MoM) (Apr) PPI Input (MoM) (Apr) Core PPI Output (MoM) (Apr) Core CPI (MoM) (Apr) Infrastructure Output (YoY) (Apr) M3 Money Supply Crude Oil Inventories, Cushing Crude Oil Inventories Crude Oil Imports Gasoline Inventories FOMC Meeting Minutes	US UK UK UK UK INDIA INDIA US US US US
21st MAY 2026	S&P Global Services PMI (May) S&P Global Manufacturing PMI (May) Manufacturing & Services PMI (May) S&P Global Composite PMI (May) Philadelphia Fed Manufacturing Index (May) Continuing Jobless Claims Initial Jobless Claims Natural Gas Storage Atlanta Fed GDPNow (Q2)	INDIA, UK, US INDIA, UK, US INDIA UK, US US US US US US
22nd MAY 2026	Fed's Balance Sheet Reserve Balances with Federal Reserve Banks GfK Consumer Confidence (May) Retail Sales (YoY) (Apr) Core Retail Sales (YoY) (Apr) Bank Loan Growth Deposit Growth	US US UK US US INDIA INDIA

Source: investing.com

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